

**UTAH HIGH SCHOOL ACTIVITIES  
ASSOCIATION, INC.**

FINANCIAL STATEMENTS &  
INDEPENDENT AUDITORS' REPORT

**JUNE 30, 2024**



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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees  
Utah High School Activities Association, Inc.  
Salt Lake City, Utah

### Opinion

We have audited the accompanying financial statements of Utah High School Activities Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Utah High School Activities Association, Inc. as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Utah High School Activities Association, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Utah High School Activities Association's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **INDEPENDENT AUDITORS' REPORT (Continued)**

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Utah High School Activities Association 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Utah High School Activities Association 's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## INDEPENDENT AUDITORS' REPORT (Continued)

### Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule I – Statement of Revenues and Expenses from Sponsored Activities is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Haynie & Company*

San Antonio, TX  
August 22, 2024

## **Financial Statements**

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Statement of Financial Position**  
**As of June 30, 2024**

ASSETS:

Current Assets

Cash and Cash Equivalents	\$ 2,241,899
Accounts Receivable, Net	2,915
Prepaid Expenses	96,705
Inventory	15,101
Total Current Assets	2,356,620

Property and Equipment, Net	1,229,417
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TOTAL ASSETS	\$ 3,586,037
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$ 66,009
Total Current Liabilities	66,009

Total Liabilities	66,009
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Net Assets

Without Donor Restrictions	3,520,028
Total Net Assets	3,520,028

TOTAL LIABILITIES AND NET ASSETS	\$ 3,586,037
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The accompanying notes are an integral part of the financial statements.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Statement of Activities**  
**For the Year Ended June 30, 2024**

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains, Losses and Other Support:			
Sponsored Activities	\$ 2,315,780	\$ -	\$ 2,315,780
Activity Fees	185,355	-	185,355
Annual Dues	41,012	-	41,012
Athletic Passes	193,763	-	193,763
Official Arbiting	193,025	-	193,025
Official's Fees	251,112	-	251,112
Books and Supplies	1,417	-	1,417
Interest	122,828	-	122,828
Corporate Sponsorships	754,889	-	754,889
Foundation Game Revenue	163,102	-	163,102
Foundation Grant	134,500	-	134,500
Coaches & Officials Training	58,390	-	58,390
Wrestling Weight Management	68,480	-	68,480
Other	66,964	-	66,964
Licensing	62,941	-	62,941
Total Revenues, Gains, Losses and Other Support	<u>4,613,558</u>	<u>-</u>	<u>4,613,558</u>
Expenses:			
Program Services	3,717,562	-	3,717,562
Supporting Services	398,194	-	398,194
Total Program and Supporting Services	<u>4,115,756</u>	<u>-</u>	<u>4,115,756</u>
Charitable Donation - UHSAA Foundation	163,102	-	163,102
Total Expenses	<u>4,278,858</u>	<u>-</u>	<u>4,278,858</u>
Change in Net Assets	334,700	-	334,700
Beginning Net Assets	3,185,328	-	3,185,328
Ending Net Assets	<u>\$ 3,520,028</u>	<u>\$ -</u>	<u>\$ 3,520,028</u>

The accompanying notes are an integral part of the financial statements.



**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Statement of Functional Expenses**  
**For the Year Ended June 30, 2024**

Expense	Program Services	Supporting Services	Total
Sponsored Activities	\$ 1,649,815	\$ -	\$ 1,649,815
Salaries and Wages	784,655	172,242	956,897
Payroll Taxes and Benefits	244,133	53,590	297,723
Insurance	230,046	40,596	270,642
Consulting	59,745	30,300	90,045
Legal	80,520	20,130	100,650
Office Expense	34,632	6,111	40,743
Automobile	21,353	-	21,353
Awards	119,926	-	119,926
Meetings Expense	-	39,342	39,342
Depreciation	59,155	10,439	69,594
Corporate Sponsor	8,672	-	8,672
Miscellaneous	-	10,882	10,882
Repairs and Maintenance	4,067	718	4,785
National Federation	98,203	-	98,203
Supplies	15,406	2,719	18,125
Telephone, Internet and Utilities	63,039	11,125	74,164
Clinics and Training	105,711	-	105,711
Arbiting Expense	138,484	-	138,484
<b>Total</b>	<b>\$ 3,717,562</b>	<b>\$ 398,194</b>	<b>\$ 4,115,756</b>

The accompanying notes are an integral part of the financial statements.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2024**

<b>Cash Flows From Operating Activities:</b>	
Change in Net Assets	\$ 334,700
Adjustments to Reconcile Change in Net Assets to	
Net Cash Used For Operating Activities:	
Depreciation	69,594
(Increase) Decrease in Operating Assets	
Accounts Receivable	53,572
Prepaid Expenses	(6,051)
Inventory	2,468
Increase (Decrease) in Operating Liabilities	
Accounts Payable	(169,931)
Accrued Liabilities	(802)
	283,550
Net Cash Provided by Operating Activities	
<b>Cash Flows From Investing Activities:</b>	
Cash Paid for Property and Equipment	(289,113)
	(289,113)
Net Cash Used For Investing Activities	
	(5,563)
Decrease In Cash and Cash Equivalents	
	(5,563)
Cash and Cash Equivalents at Beginning Of Year	
	2,247,462
Cash and Cash Equivalents at End of Year	
	\$ 2,241,899
<b>Supplemental Disclosures of Cash Flow Information:</b>	
Interest Paid	\$ 9,165

The accompanying notes are an integral part of the financial statements.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements**  
**For the Year Ended June 30, 2024**

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**1. Nature of the Organization and Summary of Significant Accounting Policies**

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**The Reporting Entity**

Utah High School Activities Association, Inc. (the “Association”) was incorporated in 1927 as a not-for-profit corporation. The mission is to stress educational and cultural values, improve the participation experience in activities, promote life skills and lessons involved in competing activities, fostering sportsmanship and mutual respect and assist those who oversee high school sports and activities within the UHSAA member high schools.

The Association is the leadership organization for high school athletic and fine arts activities in Utah. The Association reaches 159 member schools and over 100,000 participants in high school activity programs.

**Basis of Accounting**

The financial statements of the Association have been prepared on the accrual basis of accounting and are presented in accordance with accounting principles generally accepted in the United States of America.

**Leases**

In June 2020 the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2016-06 Leases (Topic 842). The Association was required to adopt ASU 2016-06 in the fiscal year beginning July 1, 2022. The Association had no leases that met the criteria for implementation.

**Net Assets**

Under provisions elected, net assets, revenues, expenses, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. The Association’s policy is to record revenues in which restrictions are met in the same period as unrestricted revenue for programs and other revenue. Accordingly, net assets of the Association and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets that are not subject to donor-imposed restrictions. They may be used in performing the primary objectives of the Association at the discretion of management and the board of directors.

*Net Assets With Donor Restrictions* – Net assets subject to stipulations imposed by donors and grantors.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements (Continued)**  
**For the Year Ended June 30, 2024**

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**1. Nature of the Organization and Summary of Significant Accounting Policies  
(Continued)**

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**Cash and Cash Equivalents**

For purposes of the statement of cash flows, the Association considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**Accounts Receivable**

Accounts receivable is reported at outstanding principal, net of an allowance for doubtful accounts. The allowance is generally determined based on an account-by-account review of historical trends. Accounts are charged off when collection efforts have failed, and the account is deemed uncollectible. Interest is not charged on the receivable. Management deems all accounts receivable fully collectible and has elected not to record an allowance for doubtful accounts for the year ended June 30, 2024.

**Prepaid Expenses**

The prepaid expenses account totaled \$96,705 for the year ended June 30, 2024 and is comprised of prepaid insurance and prepaid payroll taxes.

**Inventory**

Inventory consists of books purchased for the school year. Inventory of books is recorded at cost using the first-in first-out method.

**Compensated Absences**

Employees of the Association are entitled to paid time off depending on length of service and other factors. The Association cannot reasonably estimate the amount of compensation for future absences; accordingly, no liability has been recorded in the accompanying financial statements. The Association's policy is to recognize the cost of compensated absences when paid to employees.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements (Continued)**  
**For the Year Ended June 30, 2024**

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**1. Nature of the Organization and Summary of Significant Accounting Policies  
(Continued)**

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**Property and Equipment**

All acquisitions of property and equipment with extended useful lives in excess of five years and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation of property and equipment is computed using the straight-line method over the following estimated useful lives:

Building and Improvements	7 - 39 Years
Leasehold improvements	15 - 39 Years
Furniture and equipment	5 - 7 Years

**Restricted Contributions**

Contributions are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions only. Gains and losses on investments and other assets and liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, satisfaction of program restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as satisfaction of program restrictions. Contributions received with donor-imposed restrictions that are met in the same year as received are reported as revenues of net assets without donor restrictions.

**Donated Services**

Donated services can include the limited participation of many individuals in program or supporting services to the Association. In order for donated services to be reported in the financial statement, specific criteria must be met. Based on the criteria, the Association does not have any recordable donated services.

**Revenue and Cost Recognition**

In June 2020, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2020-05, Revenue from Contracts with Customers (Topic 606), which is a comprehensive new revenue recognition standard that will supersede existing revenue recognition guidance. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements (Continued)**  
**For the Year Ended June 30, 2024**

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**1. Nature of the Organization and Summary of Significant Accounting Policies (Continued)**

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The Association determines revenue recognition by: (1) identifying the contract with the customer; (2) identifying the performance obligations in the contract; (3) determining the transaction price; (4) allocating the transaction price to performance obligations in the contract; and (5) recognizing revenue when, or as, the Association satisfies performance obligations by transferring the promised goods or services. Performance obligations are met by the Association at events held by the high schools thus revenue is not recognized until the event takes place.

**Income Taxes**

The Association has qualified as a tax-exempt organization under the U.S. Internal Revenue Code (IRC) Section 501(c)(3). The Association believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The Association is not a private foundation.

The Association must recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate resolution. The Association did not recognize any additional liabilities for uncertain tax positions as a result of the implementation of ASC 740-10-258. The Association is not subject to U.S. federal, state, and local, or non-U.S. income tax examinations by tax authorities for years before July 31, 2021.

**Allocation of Functional Expenses**

The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. For the year ended June 30, 2024, approximately 90% of costs have been allocated to program services.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements (Continued)**  
**For the Year Ended June 30, 2024**

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**2. Concentration of Credit Risk**

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Bank balances are insured up to the Federal Depository Insurance Corporation (FDIC) limit of \$250,000. At times, balances deposited with these financial institutions may exceed FDIC coverage; however, the Association has not experienced any historical losses as a result of this risk. Management believes it is not exposed to any significant risk on cash accounts.

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**3. Funds Deposited with Utah Public Treasurer's Investment Fund**

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Discretionary funds have been deposited with the Utah State Treasurer's office where funds earn a market rate of interest. During the year ended June 30, 2024, the investment earned \$122,828 in interest and the account had a total value of \$2,157,574. The fund is not covered by FDIC Insurance, but is authorized by the Utah Money Management Act.

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**4. Significant Revenue Source**

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The Association receives revenue from ticket sales for high school events totaling \$2,315,780 for the year ended June 30, 2024. Revenue from ticket sales is recorded as Sponsored Activities in the Statement of Activities.

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**5. Corporate Sponsorships**

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The Association has received donations from companies in a program of corporate sponsorships wherein funds are used to help support high school activities. These amounts also include fees charged for broadcasting rights. During the year ended June 30, 2024, the Association raised \$754,889.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements (Continued)**  
**For the Year Ended June 30, 2024**

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**6. Property and Equipment**

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Property and equipment are as follows as of June 30, 2024:

	Beginning Balance	Additions	Deletions	Ending Balance
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Non-Depreciable Property				
Land	\$ 9,633	\$ -	\$ -	\$ 9,633
Total Non-Depreciable Property	<u>9,633</u>	<u>-</u>	<u>-</u>	<u>9,633</u>
Depreciable Property and Equipment				
Building Improvements	461,487	160,671	-	622,158
Furniture & Equipment	317,033	118,315	-	435,348
Buildings	1,170,971	10,127	-	1,181,098
Total Depreciable Property and Equipment	<u>1,949,491</u>	<u>289,113</u>	<u>-</u>	<u>2,238,604</u>
Less Accumulated Depreciation				
Building Improvements	(10,282)	(14,432)	-	(24,714)
Furniture & Equipment	(291,049)	(24,934)	-	(315,983)
Buildings	(647,895)	(30,228)	-	(678,123)
Total Accumulated Depreciation	<u>(949,226)</u>	<u>(69,594)</u>	<u>-</u>	<u>(1,018,820)</u>
<b>Total Property and Equipment, Net</b>	<u>\$ 1,009,898</u>	<u>\$ 219,519</u>	<u>\$ -</u>	<u>\$ 1,229,417</u>



**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements (Continued)**  
**For the Year Ended June 30, 2024**

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**7. Functional Expenses**

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The Association provides support and recreational activities for member high schools to promote social, health and educational development. The methods of allocating expenses related to providing these services are as follows:

Category	Method of Allocation
Sponsored Activities	Allocate to programs
Salaries and Wages	Allocate by staff functional assignment
Payroll Taxes and Benefits	Allocate by staff functional assignment
Insurance	Allocate by building operations
Consulting	Allocate to programs
Legal	Allocate by functional assignment
Office Expense	Allocate by building operations
Automobile	Allocate to programs
Awards	Allocate to programs
Meetings Expense	Allocate to administration
Depreciation	Allocate by building operations
Corporate Sponsor	Allocate to programs
Miscellaneous	Allocate to administration
Repairs and Maintenance	Allocate by building operations
National Federation	Allocate to programs
Supplies	Allocate by building operations
Telephone, Internet and Utilities	Allocate by building operations
Clinics and Training	Allocate to programs
Arbiting Expense	Allocate to programs

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**8. Liquidity and Availability**

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The Association manages liquidity needed for operations primarily through budgeted cash inflows and outflows. Cash inflows can be easily estimated since they are comprised mostly of ticket sales, contracts, fees, and sponsorships. Cash outflows are planned accordingly so as not to exceed those expected inflows. Excess operating cash is on hand in the event of unexpected outflows or for use a source of investment funds.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements (Continued)**  
**For the Year Ended June 30, 2024**

**9. Utah Retirement Systems**

The Association participates in the Utah Retirement Systems Public Employees Noncontributory Retirement System and Tier 2 Public Employees Contributory Retirement System (the “Systems”). Under the Systems, all eligible plan participants and the Association are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable), is expected to finance the costs of benefits earned by employees over the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of June 30, 2024 are as follows:

	Employee	Employer	Employer 401(k)
<b>Contributory System</b>			
112 State School Div - Tier 2	-	19.84	0.18
<b>Noncontributory System</b>			
16 State School Div - Tier 1	-	22.19	1.50
<b>Tier 2 DC Only</b>			
212 State and School	-	10.02	10.00

\*\*\*Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

For fiscal year ended June 30, 2024, the employer and employee contributions to the Systems were as follows:

System	Employer Contributions	Employee Contributions
Noncontributory System	\$ 184,335	N/A
Tier 2 Public Employees System	13,278	-
Total Contributions	\$ 197,613	\$ -

Contributions reported are the URS Board-approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

As of June 30, 2024, the Systems reported a net pension asset of \$0 and a net pension liability of \$490,974.

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Notes to Financial Statements (Continued)**  
**For the Year Ended June 30, 2024**

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**10. Donation to UHSAA Foundation**

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For the past several years the Association has collected funds from designated football games played by each of the high schools known as foundation games. The schools and the Association would share the proceeds from ticket sales of these games and the intent of the Association was to use these funds for some type of charitable purpose to benefit the students at Utah high schools. A goal was established, and monies were accumulated as they were collected and set aside in a separate bank account until the goal was achieved. Up to that point no specific plan for the use of the funds had been designated, although many options were discussed. When the goal was finally reached it was determined by the board of trustees that a charitable foundation should be established to accommodate the charitable purposes for which these funds had been collected. IRS approval for the foundation was finally granted in the 2010 fiscal year, and beginning with the 2011 fiscal year, the board of trustees approved using the funds collected to fund the foundation. The Utah High School Activities Association Foundation is a separate legal entity with a separate governing board, unrelated to the Activities Association. All decisions regarding the use of the funds within the Foundations are made by its governing board and are outside the control of the Activities Association. During the 2024 fiscal year, the Association donated \$163,102 to the Foundation, which represents monies received from the current year's foundation games. These amounts have been recorded as an expense in the statement of activities.

**11. HB11 Legislation**

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In March 2022 the Utah State Legislature passed HB11, Student Eligibility in Interscholastic Activities, which bans transgender girls from competing in high school girls sports. A group of students and their parents filed a lawsuit against the Association and two school districts for psychological harm and lost opportunities by not allowing these students, who identify as women, to compete in sporting events. The lawsuit was filed in May 2022 with the judge putting a pause on the ban stated in the legislation. It cannot be determined at this time what impact the lawsuit will have on the Association or what the decision by future courts will be.

Part of the bill states that the State of Utah will set aside \$500,000 to assist with legal costs that the Association might incur that cannot be covered by insurance and excess funds the Association has as a result of the passing of HB11. Management is not aware of the amount, if any, of reimbursement for legal costs and is unable to accurately estimate potential future legal costs.

**12. Subsequent Events**

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Subsequent events have been evaluated through August 22, 2024, which is the date these financial statements were available to be issued.

## **Supplementary Information**

**UTAH HIGH SCHOOL ACTIVITIES ASSOCIATION, INC.**  
**Schedule I – Statement of Revenues and Expenses from Sponsored Activities**  
**For the Year Ended June 30, 2024**

<u>Sponsored Activities:</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Excess</u>
Baseball	\$ 198,355	\$ 131,789	\$ 66,566
Basketball	458,745	229,700	229,045
Competitive Cheer	76,590	69,245	7,345
Cross Country	28,930	25,404	3,526
Drill Team	190,805	127,232	63,573
Football	535,430	212,986	322,444
Golf	-	7,450	(7,450)
Lacrosse	65,360	43,535	21,825
Music	-	29,742	(29,742)
Soccer	141,165	99,786	41,379
Softball	69,470	49,121	20,349
Speech & Debate	-	26,371	(26,371)
Swimming	62,345	50,125	12,220
Tennis	45,940	41,377	4,563
Theater	-	49,508	(49,508)
Track	109,695	124,579	(14,884)
Volleyball	170,925	186,156	(15,231)
Wrestling	162,025	145,709	16,316
	<u>\$ 2,315,780</u>	<u>\$ 1,649,815</u>	<u>\$ 665,965</u>

See Independent Auditor's Report